



# City of Muscatine

ITEM NUMBER 2024-0487

## AGENDA ITEM SUMMARY

DATE: 11/7/2024

### STAFF

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Nancy Lueck, Finance Director

### SUBJECT

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Request to Approve Annual Street Finance Report for Fiscal Year 2023/2024.

### EXECUTIVE SUMMARY

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Annually, cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. For the fiscal year ended June 30, 2024, street-related expenditures (including capital projects, debt service payments on prior year street-related bonds, etc.) totaled \$6,677,044. The report attached to the agenda provides more details of the expenditures and funding sources and includes the forms required by the IDOT.

### STAFF RECOMMENDATION

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Staff recommends approval of this report and authorization to submit the report to the Iowa Department of Transportation by December 1, 2024, as required.

### BACKGROUND/DISCUSSION

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Street-related expenditures for the year totaled \$6,677,044. This includes \$6,272,144 paid from City funds and funding sources and \$404,900 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,974,862 of street-related costs accounted for in the General Fund, a total of \$1,940,263 for street-related capital projects, and \$1,357,019 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$615,345 for the Mississippi Drive/Grandview Corridor reconstruction project, \$44,500 for the annual street resurfacing program, \$46,421 for the Park Avenue 4-lane to 3-lane conversion project, \$24,764 for sidewalk projects, \$1,076,923 for the Fulliam Street project Phase 1, \$24,750 for the Lake Park bridge deck replacement, and \$107,560 for the Park Avenue bridge replacement.

A major funding source for street expenditures is Road Use Tax, which totaled \$3,361,388 for the year. State of Iowa DOT funds of \$1,144,457 were received for the Park Avenue 4-lane to 3-lane conversion project; Public Works charges for services totaled \$116,067; and \$61,031 in

interest was received. Property taxes of \$1,357,019 funded the principal and interest payments due on the street portions of previous bond issues.

#### **CITY FINANCIAL IMPACT**

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None

#### **ATTACHMENTS**

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1. Street Finance-RUT report FY2024



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## City Street Finance Report

Fiscal Year 2024  
Muscatine  
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### Expenses

|                            | General<br>Fund<br>Streets<br>(001) | Road<br>Use<br>(110) | Other<br>Special<br>Revenues | Debt<br>Service<br>(200) | Capital<br>Projects<br>(300) | Utilities<br>(600 & U0) | Grand<br>Total |
|----------------------------|-------------------------------------|----------------------|------------------------------|--------------------------|------------------------------|-------------------------|----------------|
| Salaries - Roads/Streets   |                                     | \$784,704            |                              |                          |                              |                         | \$784,704      |
| Benefits - Roads/Streets   |                                     | \$389,086            |                              |                          |                              |                         | \$389,086      |
| Training & Dues            |                                     | \$9,225              |                              |                          |                              |                         | \$9,225        |
| Other Utilities            |                                     | \$26,677             |                              |                          |                              |                         | \$26,677       |
| Payments to other agencies |                                     | \$25,483             |                              |                          |                              |                         | \$25,483       |
| Other Contract Services    | \$108,001                           | \$156,325            |                              |                          | \$1,502,756                  |                         | \$1,767,082    |
| Office Supplies            |                                     | \$1,152              |                              |                          |                              |                         | \$1,152        |
| Operating Supplies         |                                     | \$53,017             |                              |                          |                              |                         | \$53,017       |
| Other Capital Equipment    |                                     | \$393,789            |                              |                          |                              |                         | \$393,789      |
| Other Capital Outlay       |                                     | \$93,019             |                              |                          |                              |                         | \$93,019       |
| Principal Payment          |                                     |                      |                              | \$1,158,958              |                              |                         | \$1,158,958    |
| Interest Payment           |                                     |                      |                              | \$198,061                |                              |                         | \$198,061      |
| Street Lighting            |                                     |                      | \$404,900                    |                          |                              |                         | \$404,900      |
| Traffic Control/Safety     |                                     | \$172,147            |                              |                          |                              |                         | \$172,147      |
| Snow Removal               | \$7,842                             | \$309,132            |                              |                          |                              |                         | \$316,974      |
| Highway Engineering        | \$224                               | \$228,120            |                              |                          | \$437,507                    |                         | \$665,851      |
| Street Cleaning            |                                     | \$216,919            |                              |                          |                              |                         | \$216,919      |
| <b>Total</b>               | \$116,067                           | \$2,858,795          | \$404,900                    | \$1,357,019              | \$1,940,263                  |                         | \$6,677,044    |



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## City Street Finance Report

Fiscal Year 2024  
Muscatine  
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### Revenue

|                                    | General<br>Fund<br>Streets<br>(001) | Road<br>Use<br>(110) | Other<br>Special<br>Revenues | Debt<br>Service<br>(200) | Capital<br>Projects<br>(300) | Utilities<br>(600 & U0) | Grand<br>Total |
|------------------------------------|-------------------------------------|----------------------|------------------------------|--------------------------|------------------------------|-------------------------|----------------|
| Levied on Property                 | \$0                                 |                      | \$0                          | \$1,357,019              |                              |                         | \$1,357,019    |
| Interest                           |                                     |                      |                              |                          | \$61,031                     |                         | \$61,031       |
| State Revenues - Road<br>Use Taxes |                                     | \$3,361,388          |                              |                          |                              |                         | \$3,361,388    |
| Other State Grants - IDOT          |                                     |                      |                              |                          | \$1,144,457                  |                         | \$1,144,457    |
| Local Contributions                |                                     |                      | \$404,900                    |                          |                              |                         | \$404,900      |
| Charges/fees                       | \$116,067                           |                      |                              |                          | \$549,087                    | \$0                     | \$665,154      |
| <b>Total</b>                       | \$116,067                           | \$3,361,388          | \$404,900                    | \$1,357,019              | \$1,754,575                  | \$0                     | \$6,993,949    |



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## City Street Finance Report

Fiscal Year 2024  
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### Bonds/Loans

| Bond/Loan Description      | Principal Balance As of 7/1 | Total Principal Paid | Total Interest Paid | Principal Roads    | Interest Roads   | Principal Balance As of 6/30 |
|----------------------------|-----------------------------|----------------------|---------------------|--------------------|------------------|------------------------------|
| General Obligation 6-2-14  | \$359,028                   | \$359,028            | \$7,538             | \$359,028          | \$7,538          | \$0                          |
| General Obligation 5-7-20  | \$2,611,298                 | \$350,591            | \$52,226            | \$350,591          | \$52,226         | \$2,260,707                  |
| General Obligation 5-26-16 | \$557,591                   | \$181,755            | \$12,324            | \$181,755          | \$12,324         | \$375,836                    |
| General Obligation 6-2-22  | \$3,311,716                 | \$267,584            | \$125,973           | \$267,584          | \$125,973        | \$3,044,132                  |
| <b>Total</b>               | <b>\$6,839,633</b>          | <b>\$1,158,958</b>   | <b>\$198,061</b>    | <b>\$1,158,958</b> | <b>\$198,061</b> | <b>\$5,680,675</b>           |



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## City Street Finance Report

Fiscal Year 2024  
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### Equipment

| Description                              | Model Year | Usage Type | Cost      | Purchased Status |
|--|------------|------------|-----------|------------------|
| Dump Body for One Ton                    | 2021       | Purchased  | \$16,774  | No Change        |
| 4 X 4 Case 590SN Backhoe                 | 2022       | Purchased  | \$81,897  | No Change        |
| 9 Ft Western Striker Salt Box/Spreader   | 2022       | Purchased  | \$9,649   | No Change        |
| 8Ft Western Steel Multi Position V Plow  | 2022       | Purchased  | \$8,459   | No Change        |
| Asphalt Hot Box/Recycler                 | 2020       | Purchased  | \$109,074 | No Change        |
| Roadhog 48" Drum 202 HP Cold Planer #668 | 2018       | Purchased  | \$113,875 | No Change        |
| Freightliner MuniBody                    | 2004       | Purchased  | \$88,710  | No Change        |
| GMC Dump Truck                           | 2002       | Purchased  | \$48,595  | No Change        |
| GMC Dump Truck                           | 2000       | Purchased  | \$54,019  | No Change        |
| Dump Truck                               | 2017       | Purchased  | \$134,537 | No Change        |
| International/Vactor Flusher Truck       | 1997       | Purchased  | \$181,291 | No Change        |
| Case Backhoe                             | 1994       | Purchased  | \$43,000  | No Change        |
| Nissan/Elgin Whirlwind Street Sweeper    | 2007       | Purchased  | \$171,432 | Traded           |
| Ford F350 Pickup Truck                   | 2012       | Purchased  | \$34,983  | No Change        |
| Dimas Husquavarna Concrete Saw           | 2007       | Purchased  | \$13,750  | No Change        |
| Ford 1 Ton Flatbed Truck                 | 2010       | Purchased  | \$29,300  | No Change        |
| Peterbilt Dump Truck                     | 2014       | Purchased  | \$118,517 | No Change        |
| Peterbilt Dump Truck                     | 2014       | Purchased  | \$110,374 | No Change        |
| Bomag Roller                             | 2015       | Purchased  | \$35,976  | No Change        |
| Street Sweeper #651                      | 2017       | Purchased  | \$197,000 | No Change        |
| Joint Sealing Machine                    | 2012       | Purchased  | \$12,000  | No Change        |



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| Description   | Model Year | Usage Type | Cost      | Purchased Status |
|---|------------|------------|-----------|------------------|
| John Deere Loader                                     | 2010       | Purchased  | \$145,850 | No Change        |
| International Tandem Dump Truck                       | 1994       | Purchased  | \$47,399  | Traded           |
| Case Backhoe  | 1995       | Purchased  | \$67,496  | Traded           |
| John Deere Grader                                     | 2002       | Purchased  | \$146,000 | No Change        |
| Ingersoll Rand Vibratory Roller                       | 2000       | Purchased  | \$19,280  | No Change        |
| Front End Loader                                      | 2022       | Purchased  | \$215,592 | No Change        |
| OBD Leaf Machine                                      | 2006       | Purchased  | \$16,500  | No Change        |
| Freightliner Dump Truck                               | 2020       | Purchased  | \$70,254  | No Change        |
| Tarco Leaf Machine                                    | 2000       | Purchased  | \$12,650  | No Change        |
| Tarco Leaf Machine                                    | 2000       | Purchased  | \$12,650  | No Change        |
| Cimline Concrete Saw                                  | 1996       | Purchased  | \$7,603   | No Change        |
| GMC 1 Ton Flatbed Truck                               | 2000       | Purchased  | \$24,898  | No Change        |
| Tack Tank Skid Deck for Portable Hot Patching Trailer | 2021       | Purchased  | \$8,860   | No Change        |
| Dump Body, Salt Box, Plow, Scraper                    | 2020       | Purchased  | \$90,953  | No Change        |
| 2021 Stainless Steel Dump Body                        | 2021       | Purchased  | \$16,774  | No Change        |
| OBD Leaf Machine                                      | 2008       | Purchased  | \$21,528  | No Change        |
| International Camel Flusher Truck                     | 2009       | Purchased  | \$300,039 | No Change        |
| OBD Leaf Machine                                      | 2006       | Purchased  | \$16,500  | No Change        |
| Freightliner Dump Truck                               | 2007       | Purchased  | \$74,229  | No Change        |
| Graco Paint Machine                                   | 2005       | Purchased  | \$7,610   | No Change        |
| Henderson Dump Body #753                              | 2019       | Purchased  | \$35,227  | No Change        |
| Ingersoll Rand Air Compressor                         | 2000       | Purchased  | \$11,495  | No Change        |
| Case Endloader  | 1998       | Purchased  | \$86,250  | No Change        |



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| Description                  | Model Year | Usage Type | Cost      | Purchased Status |
|------------------------------|------------|------------|-----------|------------------|
| John Deere Dozer             | 2023       | Purchased  | \$241,938 | New              |
| Elgin Pelican Street Sweeper | 2023       | Purchased  | \$275,873 | New              |



## City Street Finance Report

### Street Projects

| Project Description                | Contract Price | Final Price | Contractor Name       |
|------------------------------------|----------------|-------------|-----------------------|
| New Sidewalk - 67th Avenue West    | \$292,982      | \$290,683   | All American Concrete |
| Fulliam Ave Reconstruction Project | \$702,544      | \$989,980   | Heuer Construction    |
| Grandview Ave Reconstruction       | \$7,738,191    | \$8,240,565 | Heuer Construction    |



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Summary

|                       | General<br>Fund<br>Streets<br>(001) | Road<br>Use<br>(110) | Other<br>Special<br>Revenues | Debt<br>Service<br>(200) | Capital<br>Projects<br>(300) | Utilities<br>(600 & U0) | Grand<br>Total |
|-----------------------|-------------------------------------|----------------------|------------------------------|--------------------------|------------------------------|-------------------------|----------------|
| Beginning Balance     | \$0                                 | \$1,002,308          | \$0                          | \$0                      | \$149,137                    | \$0                     | \$1,151,445    |
| SubTotal Expenses (-) | \$116,067                           | \$2,858,795          | \$404,900                    | \$1,357,019              | \$1,940,263                  |                         | \$6,677,044    |
| Subtotal Revenues (+) | \$116,067                           | \$3,361,388          | \$404,900                    | \$1,357,019              | \$1,754,575                  | \$0                     | \$6,993,949    |
| Ending Balance        | \$0                                 | \$1,504,901          | \$0                          | \$0                      | (\$36,551)                   | \$0                     | \$1,468,350    |

Resolution Number:  
Execution Date:  
Signature: