

City of Muscatine

ITEM NUMBER 2024-0487

AGENDA ITEM SUMMARY

DATE: 11/7/2024

STAFF

Nancy Lueck, Finance Director

SUBJECT

Request to Approve Annual Street Finance Report for Fiscal Year 2023/2024.

EXECUTIVE SUMMARY

Annually, cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. For the fiscal year ended June 30, 2024, street-related expenditures (including capital projects, debt service payments on prior year street-related bonds, etc.) totaled \$6,677,044. The report attached to the agenda provides more details of the expenditures and funding sources and includes the forms required by the IDOT.

STAFF RECOMMENDATION

Staff recommends approval of this report and authorization to submit the report to the Iowa Department of Transportation by December 1, 2024, as required.

BACKGROUND/DISCUSSION

Street-related expenditures for the year totaled \$6,677,044. This includes \$6,272,144 paid from City funds and funding sources and \$404,900 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,974,862 of street-related costs accounted for in the General Fund, a total of \$1,940,263 for street-related capital projects, and \$1,357,019 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$615,345 for the Mississippi Drive/Grandview Corridor reconstruction project, \$44,500 for the annual street resurfacing program, \$46,421 for the Park Avenue 4-lane to 3-lane conversion project, \$24,764 for sidewalk projects, \$1,076,923 for the Fulliam Street project Phase 1, \$24,750 for the Lake Park bridge deck replacement, and \$107,560 for the Park Avenue bridge replacement.

A major funding source for street expenditures is Road Use Tax, which totaled \$3,361,388 for the year. State of Iowa DOT funds of \$1,144,457 were received for the Park Avenue 4-lane to 3-lane conversion project; Public Works charges for services totaled \$116,067; and \$61,031 in

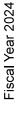
interest was received. Property taxes of \$1,357,019 funded the principal and interest payments due on the street portions of previous bond issues.

CITY FINANCIAL IMPACT

None

ATTACHMENTS

1. Street Finance-RUT report FY2024



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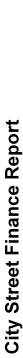
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Expenses

\$9,225 \$1,152 \$389,086 \$93,019 \$216,919 \$25,483 \$1,767,082 \$393,789 \$1,158,958 \$316,974 \$665,851 \$784,704 \$26,677 \$53,017 \$198,061 \$404,900 \$172,147 \$6,677,044 Grand Total Utilities (600 & U0) \$1,502,756 \$1,940,263 \$437,507 Capitial Projects (300) \$1,357,019 \$1,158,958 \$198,061 Debt Service (200) \$404,900 \$404,900 Other Special Revenues \$9,225 \$1,152 \$156,325 \$93,019 \$228,120 \$25,483 \$393,789 \$309,132 \$216,919 \$2,858,795 \$784,704 \$389,086 \$26,677 \$53,017 \$172,147 Road Use (110) \$7,842 \$224 \$108,001 \$116,067 General Fund Streets (001) Payments to othe agencies Salaries - Roads/Streets Benefits - Roads/Streets Other Capital Equipment Other Contract Services Highway Engineering **Traffic Control/Safety** Other Capital Outlay Operating Supplies Principal Payment nterest Payment **Training & Dues** Street Cleaning Office Supplies Snow Removal Street Lighting Other Utilities Total



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	0\$		0\$	\$1,357,019			\$1,357,019
Interest					\$61,031		\$61,031
State Revenues - Road Use Taxes		\$3,361,388					\$3,361,388
Other State Grants - IDOT					\$1,144,457		\$1,144,457
Local Contributions			\$404,900				\$404,900
Charges/fees	\$116,067				\$549,087	0\$	\$665,154
Total	\$116,067	\$3,361,388	\$404,900	\$1,357,019	\$1,754,575	0\$	\$6,993,949



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
General Obligation 6-2-14	\$359,028	\$359,028	\$7,538	\$359,028	\$7,538	0\$
General Obligation 5-7-20	\$2,611,298	\$350,591	\$52,226	\$350,591	\$52,226	\$2,260,707
General Obligation 5-26-16	\$557,591	\$181,755	\$12,324	\$181,755	\$12,324	\$375,836
General Obligation 6-2-22	\$3,311,716	\$267,584	\$125,973	\$267,584	\$125,973	\$3,044,132
	\$6,839,633	\$1,158,958	\$198,061	\$1,158,958	\$198,061	\$5,680,675



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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
Dump Body for One Ton	2021	Purchased	\$16,774	No Change
4 X 4 Case 590SN Backhoe	2022	Purchased	\$81,897	No Change
9 Ft Western Striker Salt Box/Spreader	2022	Purchased	\$9,649	No Change
8Ft Western Steel Multi Position V Plow	2022	Purchased	\$8,459	No Change
Asphalt Hot Box/Recycler	2020	Purchased	\$109,074	No Change
Roadhog 48" Drum 202 HP Cold Planer #668	2018	Purchased	\$113,875	No Change
Freightliner MuniBody	2004	Purchased	\$88,710	No Change
GMC Dump Truck	2002	Purchased	\$48,595	No Change
GMC Dump Truck	2000	Purchased	\$54,019	No Change
Dump Truck	2017	Purchased	\$134,537	No Change
International/Vactor Flusher Truck	1997	Purchased	\$181,291	No Change
Case Backhoe	1994	Purchased	\$43,000	No Change
Nissan/Elgin Whirlwind Street Sweeper	2007	Purchased	\$171,432	Traded
Ford F350 Pickup Truck	2012	Purchased	\$34,983	No Change
Dimas Husquavarna Concrete Saw	2007	Purchased	\$13,750	No Change
Ford 1 Ton Flatbed Truck	2010	Purchased	\$29,300	No Change
Peterbilt Dump Truck	2014	Purchased	\$118,517	No Change
Peterbilt Dump Truck	2014	Purchased	\$110,374	No Change
Bomag Roller	2015	Purchased	\$35,976	No Change
Street Sweeper #651	2017	Purchased	\$197,000	No Change
Joint Sealing Machine	2012	Purchased	\$12,000	No Change



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Purchased Status No Change Traded Traded \$7,610 \$67,496 \$16,500 \$7,603 \$24,898 \$8,860 \$300,039 \$16,500 \$70,254 \$90,953 \$145,850 \$47,399 \$12,650 \$16,774 \$21,528 \$74,229 \$146,000 \$19,280 \$215,592 \$12,650 Usage Type **Purchased** Purchased Model Year 2010 1995 2000 2006 2008 2009 2005 1994 2002 2022 2020 2000 2000 1996 2000 2020 2021 2006 2007 2021 Tack Tank Skid Deck for Portable Hot Patching Trailer Description Dump Body, Salt Box, Plow, Scraper nternational Tandem Dump Truck International Camel Flusher Truck 2021 Stainless Steel Dump Body ngersoll Rand Vibratory Roller GMC 1 Ton Flatbed Truck Freightliner Dump Truck Freightliner Dump Truck Cimline Concrete Saw Graco Paint Machine Tarco Leaf Machine Tarco Leaf Machine John Deere Grader OBD Leaf Machine **OBD** Leaf Machine John Deere Loader ODB Leaf Machine Front End Loader Case Backhoe

No Change

No Change No Change

\$35,227

Purchased Purchased **Purchased**

2019

2000 1998

ngersoll Rand Air Compressor Henderson Dump Body #753

Case Endloader

\$11,495 \$86,250



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Description	Model Year	Usage Type	Cost	Purchased Status
John Deere Dozer	2023	Purchased	\$241,938	New
Elgin Pelican Street Sweeper	2023	Purchased	\$275,873	New



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City Street Finance Report

Muscatine

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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
New Sidewalk - 67th Avenue West	\$292,982	\$290,683	\$290,683 All American Concrete
Fulliam Ave Reconstruction Project	\$702,544	086'686\$	\$989,980 Heuer Construction
Grandview Ave Reconstruction	\$7,738,191	\$8,240,565	\$8,240,565 Heuer Construction

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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capitial Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	0\$	\$1,002,308	0\$	0\$	\$149,137	0\$	\$1,151,445
SubTotal Expenses (-)	\$116,067	\$2,858,795	\$404,900	\$1,357,019	\$1,940,263		\$6,677,044
Subtotal Revenues (+)	\$116,067	\$3,361,388	\$404,900	\$1,357,019	\$1,754,575	0\$	\$6,993,949
Ending Balance	0\$	\$1,504,901	0\$	0\$	(\$36,551)	0\$	\$1,468,350

Resolution Number:

Execution Date:

Signature: